W H E R E A S :-

(1) In this Deed unless the context otherwise requires:-

(a) "The Lessor" includes the person or persons for the time being entitled to the reversion immediately expectant on the determination of the term hereby created

(b) "The Lessee" includes the successors in title of the Lessee

(c) "The Property" means the property described in the First Schedule hereto

(d) "The Dwellinghouses" means the dwellinghouses with the gardens allocated to them forming part of the Property and "Dwellinghouse" has a corresponding meaning

(e) "The Reserved Property" means that part of the Property not included in the Dwellinghouses being the property more particularly described in the Second Schedule hereto

(f) "The Premises" means the property hereby demised as described in the Third Schedule hereto including for purposes of obligation as well as grant the (floors joists beams) cisterns tanks sewers drains pipes wires ducts and conduits specified in the said Schedule

((g) The obligations of the Lessee are joint and several)

NOW THIS DEED WITNESSETH as follows:-

1. IN consideration of the sum of four thousand seven hundred pounds (£4,700) paid by the Lessee to the Lessor (the receipt whereof the Lessor hereby acknowledges) and of the rent and covenants on the part of the Lessee hereinafter reserved and contained the Lessor HEREBY DEMISES unto the Lessee ALL THOSE the Premises TOGETHER with the rights set out in the Fourth Schedule hereto TO HOLD the same unto the Lessee forthe term of nine hundred