Parties to the contract

Note that "The Lessor" INCLUDES, so IS NOT REPLACED BY, the person entitled to the reversion "immediately expectant on the determination of the term hereby created".

(For privacy reasons the actual parties are cropped from the top of this illustration).

Land involved in the grant

1. The whole housing estate.
2. The particular dwelling within it.
3. Land reserved to the Lessor.
4. A bundle of associated land rights being sold to the Lessee with their dwelling.

Schedules providing detail

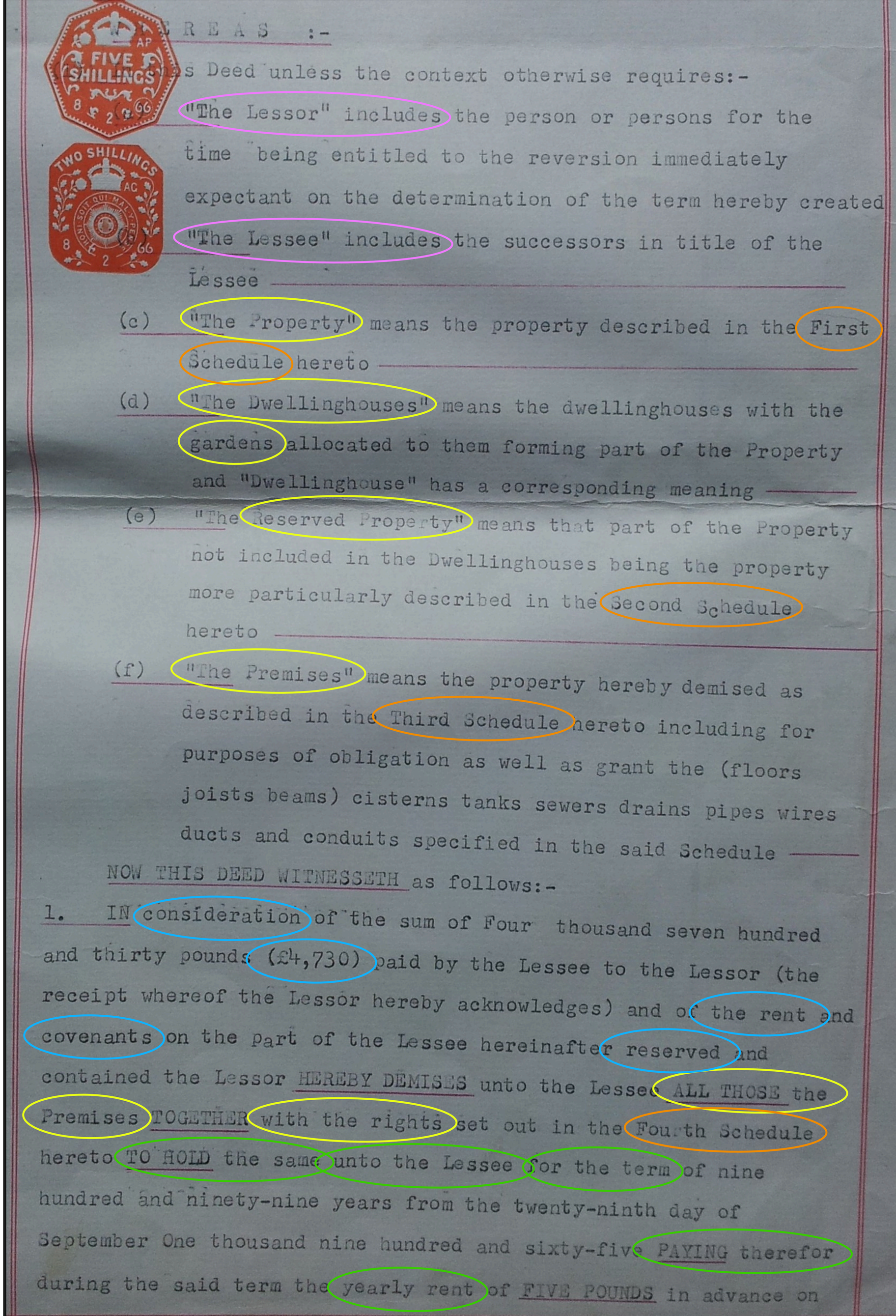
1. Property: the whole housing estate to which cross-covenants apply.
2. Reserved property, held by the Lessor, for groups of Lessees to use as specified and shown on plans.
3. Premises, including the dwelling-house and its private garden.
4. Rights, including use of allocated parts of the reserved property, plus a bundle of contractual land rights secured by cross-covenants.

Consideration specified

In this case a freehold-equivalent capital sum, plus a low annual rent, plus the Lessee's covenants.

Fundamental promise

To HOLD the same, i.e. the Premises, TOGETHER with the rights specified, unto the Lessee for the term.



E R E A S :-

s Deed unless the context otherwise requires:-

"The Lessor" includes the person or persons for the time being entitled to the reversion immediately expectant on the determination of the term hereby created

"The Lessee" includes the successors in title of the Lessee

(c) "The Property" means the property described in the First Schedule hereto

(d) "The Dwellinghouses" means the dwellinghouses with the gardens allocated to them forming part of the Property and "Dwellinghouse" has a corresponding meaning

(e) "The Reserved Property" means that part of the Property not included in the Dwellinghouses being the property more particularly described in the Second Schedule hereto

(f) "The Premises" means the property hereby demised as described in the Third Schedule hereto including for purposes of obligation as well as grant the (floors joists beams) cisterns tanks sewers drains pipes wires ducts and conduits specified in the said Schedule

NOW THIS DEED WITNESSETH as follows:-

1. IN consideration of the sum of Four thousand seven hundred and thirty pounds (£4,730) paid by the Lessee to the Lessor (the receipt whereof the Lessor hereby acknowledges) and of the rent and covenants on the part of the Lessee hereinafter reserved and contained the Lessor HEREBY DEMISES unto the Lessee ALL THOSE the Premises TOGETHER with the rights set out in the Fourth Schedule hereto TO HOLD the same unto the Lessee for the term of nine hundred and ninety-nine years from the twenty-ninth day of September One thousand nine hundred and sixty-five PAYING therefor during the said term the yearly rent of FIVE POUNDS in advance on